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**MOURANT OZANNES** 

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Special Counsel as to Cayman Islands Law to the Official Committee of Unsecured Creditors of Gawker Media LLC, et al.

#### UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

		21	
		:	
In re		:	Chapter 11
		:	
Gawker Media LLC, et. al.,1		:	Case No. 16-11700 (SMB)
		:	
	Debtors.	:	(Jointly Administered)
		:	
		-X	

FIRST MONTHLY STATEMENT OF MOURANT OZANNES OF FEES FOR PROFESSIONAL SERVICES RENDERED AND DISBURSEMENTS INCURRED AS SPECIAL COUNSEL AS TO CAYMAN ISLANDS LAW FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD FROM JULY 18 2016 THROUGH 13 SEPTEMBER 2016

The last four digits of the taxpayer identification number of the debtors are: Gawker Media LLC (0492); Gawker Media Group, Inc. (3231); and Kinfa Kft. (5056). The offices of Gawker Media LLC and Gawker Media Group, Inc. are located at 114 Fifth Avenue, 2d Floor, New York, NY 10011. King Kft.'s offices are located at Andrassy ut. 66 Budapest, Hungary.

Name of Applicant:

**Mourant Ozannes** 

Special Counsel as to Cayman Islands Law

Date of Retention:

July 18, 2016

**Period for Which Fees and Expenses** 

are Incurred:

July 18, 2016 through and including September 13,

2016

Fees Incurred:

\$23,130

**Expenses Incurred:** 

**\$0** 

**Total Fees and Expenses Due:** 

\$23,130

#### **SUMMARY**

1. Mourant Ozannes ("Mourant"), special counsel as to Cayman Islands law for the Official Committee of Unsecured Creditors in the above-captioned cases (the "Committee"), hereby submits this statement of fees and disbursements for the period from July 18, 2016 through and including September 13, 2016 (the "Compensation Period") in accordance with the Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals [Docket No. 94] (the "Interim Compensation Order"). Mourant requests: (a) interim allowance and payment of compensation in the amount of \$23,130 of fees on account of reasonable and necessary professional services rendered to the Committee by Mourant during the Compensation Period.

#### FEES FOR SERVICES RENDERED DURING THE COMPENSATION PERIOD

- 2. **Exhibit A** sets forth a timekeeper summary that includes the respective names, positions, department, bar admissions, hourly billing rates and aggregate hours spent by each Mourant professional and paraprofessional that provided services to the Committee during the Compensation Period. During the Compensation Period, the blended hourly billing rate of Mourant partners and counsel is approximately \$716.37. The blended hourly billing rate of paraprofessionals during the Compensation Period is approximately \$359.59.
- 3. **Exhibit B** sets forth a task code summary that includes the aggregate hours per task code spent by Mourant professionals and paraprofessionals in rendering services to the Committee during the Compensation Period.
- 4. **Exhibit** C sets forth a summary of expenses incurred and reimbursement sought, by expense type, for the Compensation Period.
- Exhibit D sets forth detailed time records of Mourant professionals for the
  Compensation Period.

#### **NOTICE**

6. Pursuant to the Interim Compensation Order, notice of this statement will be provided: (i) the Debtors, Gawker Media LLC, 114 Fifth Avenue, 2d Floor, New York, NY 10011, Attn. Heather Dietrick (heather@gawker.com) and William D. Holden (profinvoices@gawker.com); (ii) counsel for the Debtors, Ropes & Gray LLP, 1211 Avenue of the Americas, New York, NY 10036, M. Attn: Gregg Galardi (gregg.galardi@ropesgray.com); (iii) the Office of the United States Trustee for the Southern District of New York, 201 Varick Street, Suite 1006, New York, NY 10014, Attn: Greg Zipes & Susan Arbeit; (iv) counsel to US VC Partners LP, as Prepetition Second Lien Lender, Latham & Watkins LLP, 330 North Wabash Avenue, Suite 2800, Chicago, IL 60611, Attn: David Heller (david.heller@lw.com) & Keith A. Simon, 885 Third Avenue, New York, NY 10022, Attn: Keith A Simon (keith.simon@lw.com); and (v) counsel to Cerberus Business Finance, LLC, as DIP Lender, Schulte Roth & Zabel LLP, 919 Third Avenue, New York, NY 10022, Attn: Adam C. Harris (adam.harris@srz.com).

Dated: November 9, 2016

Grand Cayman, Cayman Islands

Respectfully Submitted,

MOURANT OZANNES

By:

Alex Last

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## **EXHIBIT A**

## **Timekeeper summary**

Name of professional	Title	Department	Year of admission	Hourly rate (\$)	Hours billed	Total compensation
Alastair Syvret	Partner	Corporate	1992	820	1.00	820
Alex Last	Partner	Corporate	1999	800	2.50	2,000
Adam Bathgate	Counsel	Corporate	2006	700	19.10	13,370
Jo-Anne Maher	Paralegal	Corporate	N/A	425	9.20	3,910
Corey Stokes	Paralegal	Corporate	N/A	300	10.10	3,030
TOTAL					41.9	23,130

## **EXHIBIT B**

## **Task Code Summary**

Matter	Description	Hours	Amount (\$)
002724-0010	Employment and fee applications	37.5	19,800
002724-0012	Financing and cash collateral	4.4	3,330

#### **EXHIBIT C**

**Disbursement summary** 

None incurred

# **EXHIBIT D**

# Time detail

Work date	Timekeeper	WIP hours	WIP amount (\$)	Narrative	Classification
18/07/2016	Adam Bathgate	0.60	420	Various preliminary attendances on matter	Employment and fee applications
25/07/2016	Adam Bathgate	0.10	70	Follow-up correspondence with Simpson Thacher	Employment and fee applications
01/08/2016	Adam Bathgate	0.50	350	Conference call with Simpson Thacher re application for approval as special counsel	Employment and fee applications
01/08/2016	Adam Bathgate	0.40	280	Review of sample application documents	Employment and fee applications
01/08/2016	Adam Bathgate	0.50	350	Instructing paralegals on conflict searches	Employment and fee applications
01/08/2016	Alex Last	0.50	400	Call with Simpson Thacher	Employment and fee applications
01/08/2016	Alex Last	0.50	400	Discussion with paralegals	Employment and fee applications
02/08/2016	Adam Bathgate	4.00	2,800	Preparing declaration to be submitted in support of application to be retained as special Cayman Islands counsel	Employment and fee applications
03/08/2016	Adam Bathgate	3.00	2,100	Further drafting of declaration to be submitted	Employment and fee applications
03/08/2016	Corey Stokes	2.00	600	Carrying out conflict searches	Employment and fee applications

Work date	Timekeeper	WIP hours	WIP amount (\$)	Narrative	Classification
04/08/2016	Jo-Anne Maher	3.20	1,360	Carrying out conflict searches	Employment and fee applications
04/08/2016	Corey Stokes	3.60	1,080	Carrying out conflict searches	Employment and fee applications
05/08/2016	Corey Stokes	1.70	510	Carrying out conflict searches	Employment and fee applications
08/08/2016	Adam Bathgate	0.30	210	Arranging next stages of conflict search resolution	Employment and fee applications
08/08/2016	Adam Bathgate	0.30	210	Preparing text of email to be sent to involved partners on matters showing potential conflicts	Employment and fee applications
08/08/2016	Adam Bathgate	0.50	350	Internal meeting to discuss conflict situation	Employment and fee applications
08/08/2016	Adam Bathgate	0.70	490	Follow-up attendances arising from meeting	Employment and fee applications
08/08/2016	Jo-Anne Maher	0.50	212.50	Internal meeting to discuss conflict situation	Employment and fee applications
08/08/2016	Corey Stokes	0.50	150	Internal meeting to discuss conflict situation	Employment and fee applications
08/08/2016	Corey Stokes	0.30	90	Carrying out conflict searches	Employment and fee applications
09/08/2016	Adam Bathgate	1.60	1,120	Revising draft declaration following conflict search results	Employment and fee applications
09/08/2016	Jo-Anne Maher	5.00	2,125	Carrying out conflict searches	Employment and fee applications

Work date	Timekeeper	WIP hours	WIP amount (\$)	Narrative	Classification
08/08/2016	Corey Stokes	2.00	600	Carrying out conflict searches	Employment and fee applications
10/08/2016	Alastair Syvret	0.20	164	Telephone call with Alex discussing conflict position	Employment and fee applications
10/08/2016	Alex Last	0.20	160	Telephone call with Alastair Syvret discussing conflict position	Employment and fee applications
10/08/2016	Alastair Syvret	0.30	246	Review of draft declaration	Employment and fee applications
10/08/2016	Alastair Syvret	0.50	410	Further review of draft declaration	Employment and fee applications
10/08/2016	Jo-Anne Maher	0.50	212.50	Preparing conflict search report	Employment and fee applications
16/08/2016	Adam Bathgate	0.20	140	Review of Simpson Thacher comments on draft declaration.	Employment and fee applications
16/08/2016	Adam Bathgate	0.10	70	Revising draft declaration per Simpson Thacher comments	Employment and fee applications
17/08/2016	Adam Bathgate	0.20	140	Discussion AL re next steps	Employment and fee applications
17/08/2016	Alex Last	0.20	160	Discussion AB re next steps	Employment and fee applications
17/08/2016	Adam Bathgate	1.00	700	Finalising revisions to draft declaration	Employment and fee applications
12/09/2016	Adam Bathgate	2.00	1,400	Review of second lien financing documents and memorandum and articles of Cayman debtor	Financing and cash collateral

Work date	Timekeeper	WIP hours	WIP amount (\$)	Narrative	Classification
12/09/2016	Adam Bathgate	1.40	980	Review of form of non-disclosure agreement	Employment and fee applications
13/09/2016	Adam Bathgate	0.30	210	Revising non-disclosure agreement	Employment and fee applications
13/09/2016	Adam Bathgate	0.10	70	Correspondence Simpson Thacher re non- disclosure agreement	Employment and fee applications
13/09/2016	Adam Bathgate	0.80	770	Further consideration of second lien documents.	Financing and cash collateral
13/09/2016	Adam Bathgate	0.30	210	Discussion AL re memorandum and articles and security issues	Financing and cash collateral
13/09/2016	Adam Bathgate	0.20	70	Correspondence Simpson Thacher re second lien documents and constitutional documents of Cayman debtor	Financing and cash collateral
13/09/2016	Alex Last	0.80	640	Review of second lien documents and memorandum and articles.	Financing and cash collateral
13/09/2016	Alex Last	0.30	240	Discussion AB re memorandum and articles and security issues	Financing and cash collateral